## AMENDMENTS TO THE SPECIFICATION

Please amend paragraph [0015] on page 5 of the application as filed to read as follows:

[0015] Referring now to the drawings, and particularly to FIG. 1, there is shown one embodiment of an apparatus 10 of the present invention for removing entrained air and air microbubbles 12 and/or particles of dirt or debris 14 from a flow of liquid, such as a flow of water 16. Apparatus 10 includes a shell 18 having an inlet 20 devoid of flow restrictions, an outlet 22 devoid of flow restrictions, and an elongate inner cavity 24 in fluid communication with each of inlet 20 and outlet 22. Shell 18 also includes a one-way venting device 26 for releasing air bubbles from cavity 24, and a removable bottom section 28. Bottom section 28 can be separated from the remainder of shell 18 in order to insert a coalescing medium assembly 30 into cavity 24, or to remove assembly 30 therefrom, such as for cleaning. Coalescing medium assembly 30 is indicated only schematically in FIG. 1, as the structural details of assembly 30 will be discussed in detail below. Bottom section 28 includes a valve 32 through which settled dirt particles 34 can be selectively drained or otherwise removed from bottom section 28. Shell 18 also includes a valve 36 through which the pressure at the top of cavity 24 can be selectively equalized with ambient air pressure.